

Holiday Chain Coin Whitepaper

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Introduction

Mission

Holiday Chain aims to collaborate with the world's largest hotel service website, the booking community and the world's largest shared housing services website, Airbnb, to digitally transfer home rental services and hotel services from global destinations to blockchains to share the concept of win-win. The Holiday Chain community provides a residential integrated rental configuration for the resort and provides a value-added service in conjunction with the community. Based on the booking business website and Airbnb community users, the new HCC (Holiday Chain Coin) token is used to integrate the original website credit service as the only pass. The certificate will be circulated in the network, and HCC will also link the house renter and the travel renter, allowing the two parties to directly conduct transactions through the HCC network to construct a decentralized travel rental service network.

Holiday Chain will operate as an NPO organization, combining the world's largest travel-sharing home with the world's largest physical hotel service network and blockchain technology, while

providing HCC as a pass to the community and users.

Users can convert the original complex and centralized hotel points and website service points into HCC for circulation in the Holiday Chain network. HCC will be the only certificate of the Holiday Chain ecology and play an important role in the ecology.

Market Opportunities

Market Size

Holiday Chain will focus on the travel and tourism industry, a fast-growing industry in the world. According to the World Travel & Tourism Council (WTTC), the global tourism industry has a value of 2.8 trillion US dollars. One-third is direct industry output; World Bank data also shows that international tourism has an annual growth rate of nearly 30% from 2010 to 2018, with an output value of \$2 trillion.

The T&T industry's share of global GDP is much higher than other industries such as chemistry, automotive, agriculture, minerals, and finance. Most of the contribution of the tourism industry to GDP comes from its secondary industries, such as accommodation, transportation, and entertainment. It is estimated that between 2017 and 2027, the GDP of the T&T industry will maintain an average annual growth rate of 4.0%, which is higher than the world's annual growth forecast of 2.7%.

The growth of the T&T industry has had a positive impact on the tourism and lodging industry. SUEVIO estimates that between

2010 and 2018, global hotel revenue increased by approximately 40%, with an average annual growth rate of 4.8%.

The following factors have a key impetus to the growth of the T&T industry:

- **Floating population**

The global mobility of the millennial population has changed the landscape of the T&T industry. According to the Boston Consulting Group, Millennials are more willing to travel than other generations, and they are happy to download and use travel apps. Goldman Sachs describes the millennial generation as "a generation of the largest population in history." The Pew Research Center data shows that since the beginning of 2015, the millennial population has surpassed the baby boomer generation, and many millennials pay more attention to experience consumption and reflection. Self-worth rather than branding, they care more about having a product experience than having a product.

- **Healthy global economic development**

According to the World Bank, the global economic GDP

growth rate in 2017 was 3.0%, the highest growth data since 2011. Global economic growth is stable and expected to be good. China India has a high growth forecast of 6%, and China has become the world's largest international tourist population.

- **Technology**

The development of science and technology has significantly improved the cost of reducing tourism. The increase in fuel utilization rate of aircraft and other vehicles directly reduces the cost of travel and transportation. The improvement of information technology has reduced the difficulty of obtaining travel information, which is greatly facilitated. Travel - especially global travel.

Benefits to the Community

Decentralized community

Holiday Chain will provide a brand-guaranteed travel rental service operated by a decentralized community, integrating traditional hotel operations with emerging personal leasing businesses, while using Booking and the Airbnb community to create the most comprehensive travel rental network. Holiday Chain intends to transform existing land tenure centralized leasing services into a decentralized blockchain community.

NPO Operations - Transparency and Value

Holiday Chain will operate as a corporate legal entity, which will be an NPO organization based in Singapore, and the NPO organization will enable Holiday Chain to provide community users with:

- **Public Report**

As an NPO organization, Holiday Chain is an entity with public reporting obligations, which will make Holiday Chain transparent to the community and timely feedback on financial operations.

- **Value**

Holiday Chain in the form of a company allows Holiday Chain products to be sold to users at a cost, and consumers can enjoy the value they pay, unlike traditional industries that are profit-oriented and need to seek corporate income.

The HCC Model

Property Booking System

Holiday Chain Eco will use the Property Booking System (PBS) to complete online bookings, inventory optimization management and billing records.

- **The AI operator**

Holiday Chain network will use the AI algorithm as the PBS operator. The algorithm will maximize the combination of the house rental users. The previous Holiday Chain will also recruit the manual operators from the community to perform basic maintenance of the network. Finally, the PBS system will the entire transaction of the lease can be automatically completed by the AI algorithm and the blockchain technology can be used for billing, so that the entire Holiday Chain ecosystem can be decentralized.

- **Third-party service**

The third-party service provider-Holiday Chain network will employ professional communication third-party service providers for offline operation and maintenance (housing,

maintenance, customer support, etc.), and the third-party service provider Holiday Chain can better carry out global business. At the same time, it provides additional optional value-added services for high-end luxury apartments.

HCC-Based Economy

As the only evidence of the Holiday Chain Coin ecology, HCC has an important and unique role in ecology.

In the HCC ecosystem, there are several ways to obtain HCC:

1. House leasing

Users who hold housing assets can register their own homes for sharing services on the Holiday Chain network. Users will receive HCC rewards for each registered house and each rental house. At the same time, registered houses will also generate HCC income, which will be an important HCC acquisition. One of the means.

2. Redeem

Holiday Chain Network will support the world's largest hotel website Booking and the largest shared rental website Airbnb's community points system, users can get HCC through the

point conversion system, HCC can be used as a payment certificate for the housing of the Holiday Chain Eco-network registration, Holiday Chain will also be able to access the agent's rental service at a later stage, and help users rent hotels such as Booking's existing hotel service website without revealing the user's identity information. Users can complete the order reservation by using HCC, avoiding individuals. The disclosure of information.

3. Market purchase

HCC will support market buying behavior in the future, and users can obtain HCC through the market.

HCC Token Sales

Holiday Chain will issue HCC (Holiday Chain Coin) as the only eco-certificate, HCC tokens, tokens based on the Ethereum network, will use the standard ERC20 smart contract. The total amount of HCC is not increased by 1 billion.

HCC Issuance Plan

Open sell 10%

10% for market sell

Ecological construction 70%

HCC will be used as an important resource for the Eco-Chain Eco-Building.

For the Holiday Chain eco-early rental lenders, who can complete the HCC token by completing the house assets certification by following the steps below.

Certification step

A. Screen & Shortlist: Asset manager and advisors follow the Principles of Property Selection guidelines to screen and shortlist properties after initial viewings.

B. Deal Execution: The team with the intention to acquire relevant

properties enters the sale process on an exclusive bilateral basis or via an auction. This process includes exercising due diligence (technical, structural, financial, commercial, regulatory and legal), initial terms negotiations, price valuations and the submission of price offers.

C. Final Execution (Negotiation): The purchase price and final terms in the sales and purchase agreement (SPA), including relevant indemnities, guarantees and other items, are negotiated and finalized before the SPA is signed.

D. Acquire Asset: Once all relevant requirements are satisfied, the asset manager authorizes payments to acquire the property.

For Booking and Airbnb integration conversion

Holiday Chain will support the world's largest hotel booking site Booking.com with the largest shared rental site Airbnb's community points conversion, in order to reach a wider range of Internet travel users, absorbing more users to join the Holiday Chain Ecology.

Team 9%

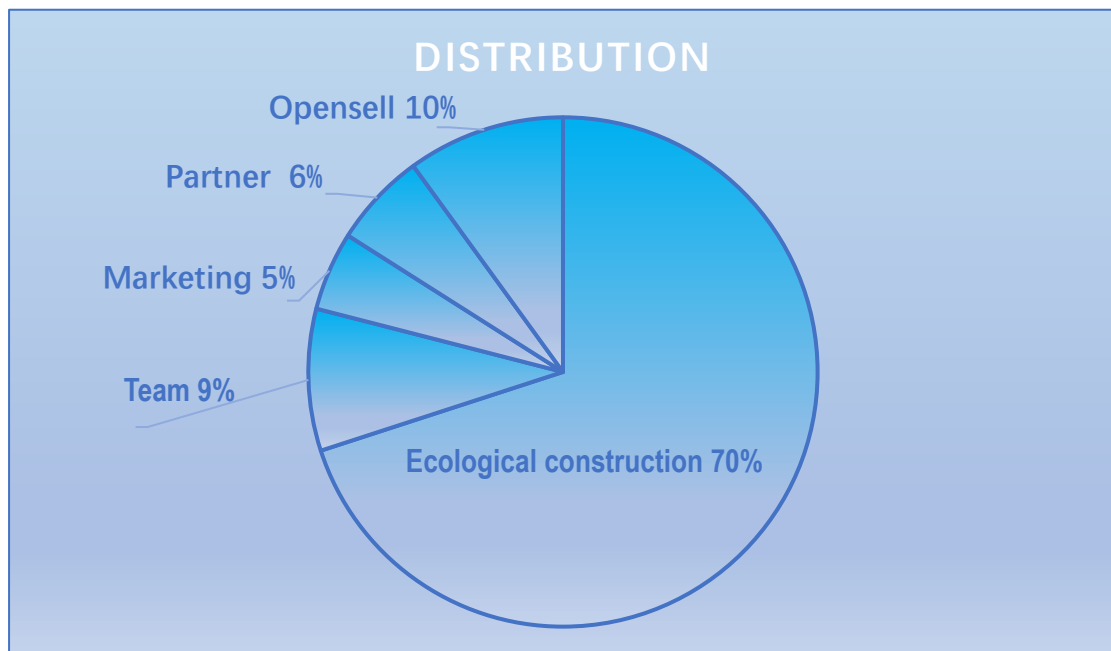
Holiday Chain's team will hold 9% of HCC tokens, and 20% tokens will be unlocked annually after HCC enters the market, the unlocking will be completed in 5 years.

Marketing 5%

For NPO organization running capital.

Partner 6%

For HCC business partner, 20% tokens will be unlocked annually after HCC enters the market, the unlocking will be completed in 5 years.



Road map

2017

Housing asset tokenization system released.

Jun 2017

The Holiday Chain network is built to introduce the house certification online system.

2018

Holiday Chain organizational structure completed, NPO organization operations.

Aug 2018

The point conversion system was developed and connected to the Booking and Airbnb communities.

2019

Introduced a third-party service provider cooperation system and recruited the first batch of third-party service providers worldwide.

Apr 2019

The second upgrade of the Holiday Chain eco-network, AI operation mechanism test deployment.

Nov 2019

HCC network is released publicly and begins to intervene in business partners and community users.

2020

HCC luxury hotel access, initial layout of 20 major tourist countries and regions around the world.

2021

Access to the world's top ten hotel website booking system, anonymous network purchase, and launch a more comprehensive hotel booking service with HCC discount purchase network.

Jun 2021

The HCC offline service provider network is open, and the individual or contractor can access the network as a service provider.

2022

Complete the world's top 15 hotel reservations, ticket travel booking website access, covering the top 50 countries and regions around the world.

Key Risks & Legal Structure

Key Risks

- Regulatory Risks

Token as crypto-asset is currently an unregulated instrument, as such a high degree of uncertainty exists on how this instrument might be treated in the future. HCC does not give any warranty that the current regulatory regime will not change and that HCC tokens will remain unaffected by any regulatory changes in the future.

HCC and its affiliates are not regulated under any regulatory body in Singapore. Specifically, HCC and its affiliates are not registered with MAS in Singapore as financial institutions, financial advisors, or any other regulated activities under the Securities and Futures Act, Financial Advisors Act, and other related regulations.

- Technology and Third Parties Risks

As “token” is by nature recorded on a blockchain, which is in itself a still very nascent technology, substantial risks exist just by owning HCC tokens. HCC does not make any reliability

claim regarding the underlying blockchain technology that HCC token will be created on as such things are beyond HCC's control.

Legal Structure

HCC is based and regulated (as a Non-Profit Organization) in Singapore, which has a structurally stronger regulatory enforcement regime than traditional offshore locations. HCC has the sole mandate of facilitating the utilization of shared holiday properties within its portfolio.

The HCC NPO is the legal vehicle to own and maintain the properties under the portfolio. As an NPO there will be no shareholder who will benefit directly from HCC. All surpluses will be retained directly by the NPO and used to expand its asset footprint across its global network for the benefit of its community.

- External Audit & Audit Committee

The NPO will be subject to external audit on its financial and overall operational activities. An Audit Committee will also be in place to oversee decisions made by the board of directors

and the executive director.

Annual (or more frequent) reporting

As highlighted by the US National Council of Nonprofits, “annual reports can be used to highlight a nonprofit’s mission and impact”. This is a valuable principle for HCC. HCC will consult other NPOs to set up a framework for its reporting activities. The reports will be made available online as and when they are available.